



THE BOMBAY KERALEEYA SAMAJ

[[Registered under Act XXI of 1860) Public Trust No. F-4491 (Bom.)]

"Kerala Bhavanam", 16-A, K.A.Subramaniam Road, Matunga, Mumbai 400 019.

Tel.: 2401 2366 / 2402 4280 • Mob.: 83693 49828

E-mail: bksamaj@gmail.com • Website : www.bksmumbai.org



ANNUAL REPORT & STATEMENT OF ACCOUNTS 2023 - 2024

THE BOMBAY KERALEEYA SAMAJ

GOVERNING BODY MEMBERS 2023-2024

Dr. S. Rajasekharan Nair	<i>President</i>
Shri Pradeepkumar K.	<i>Vice President</i>
Shri Vinodkumar V. Nair	<i>Hon Secretary, Member in-charge of AHCC</i>
Shri T. A. Sashi	<i>Jt. Secretary</i>
Shri Suresh Kumar R. N.	<i>Treasurer</i>
Shri C. P. Haridas	<i>Member-In-Charge - Membership</i>
Shri M. Jayaraman	<i>Member-In-Charge - Sports</i>
Shri R. V. Venugopalan	<i>Member-In- Charge - Art & Culture</i>
Shri Harikumar Kurup	<i>Member-In-Charge - Property & Maintenanace</i>
Shri Madhu Nambiar	<i>Member-In-Charge - Youth Wing</i>
Smt. Bindu Priyan	<i>Member-In-Charge - Women's Wing</i>
Shri Manikandan Nair	<i>Member-In-Charge - Visala Keralam</i>
Shri Ramachandran Mattiyil	<i>Member-In-Charge - Administration And Tax</i>
Shri M. K. Balakrishnan	<i>Member-In-Charge - Library & Education</i>

Internal Auditor :
Shri Prashant Nair

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NOTICE

Notice is hereby given that the **Annual General Body Meeting of The Bombay Keraleeya Samaj** for the year ended 31st March 2024 will be held on **Sunday, 29th September 2024 at 11.00 a.m. at Kerala Bhavanam**, 16-A, K.A.Subramaniam Road, Matunga, Mumbai 400019 to transact business as per following agenda. All members are requested to attend the AGM.

AGENDA

1. To read the notice convening the meeting.
2. To confirm the Minutes of Annual General Body Meeting held on September 24, 2023
3. To consider and adopt the Annual Report and Audited Statement of Accounts the Samaj for the year ended March 31, 2024.
4. To announce the result of the election.
5. To appoint a Statutory Auditor for the years 2024-2025.
6. To appoint Internal Auditor.
7. Any other matter with the permission of the Chair.

Mumbai 400 019,
31st August 2024.

By order,
Sd/-
VINODKUMAR V. NAIR
(Hon. Secretary)

ELECTION NOTIFICATION

Under Rule Nos.11 and 15 of the Rules and Regulations of the Samaj, election of Vice President and four Governing Body Members will be held.

Nominations are available at the Samaj office during the working hours from Tuesday, September 10, 2024. Nomination forms, duly filled in, should reach the Samaj office on or before 7:00 p.m. on Tuesday, September 17, 2024. Nominations will be scrutinized on Wednesday, September 18, 2024 and valid nominations will be notified on the same day. Last date for withdrawal will be on Saturday, September 21, 2024, before 7:00 p.m.

Election, if necessary, will be held between 01.00 p. m and 07.00 P.M. on Saturday, September 28, 2024 at Kerala Bhavanam.

Sd/-
VINODKUMAR V. NAIR
Hon. Secretary

President's Message

Dear Members,

I am extremely elated to extend a warm greeting with open arms of love to each one of you to welcome you all to the General Body Meeting of this Samajam.

The whole world is groping in the claws of countless problems and everyone is running after solutions also. The cycle of Poverty, Unemployment, Corruption, Crimes, Natural disasters, Manmade disasters and other issues will keep on suffocating the human race. We always tackle the breathtaking situations collectively. I am really grateful and feeling proud that at times of crisis we always stood for each other and upheld the very concept of universal brotherhood.

It has been more than 51 years since I set foot in Mumbai and when I look back, many memories which I cradled in my mind come flying to me. My personal and professional growth was accompanied by the growth of BKS, one of the most esteemed and reputed organization of Malayalees. It is indeed my honour and privilege to be the flag bearer of this prestigious cultural organization which is a reflection of society itself. I take this opportunity to recall and place on record the people who have led this institution before me and their great contributions.

I believe we have the potential to further uplift and expand the reach of our community, contribute to the continued growth and success of our Samajam. Last year we were fortunate to initiate more community outreach campaigns like Youth Engagement & mentorship programs, Women empowerment, Vocation Skill trainings, Cultural exchange events, Charity activities like free medical consultations and affordable ayurvedic panchakarma treatments, Health care, introduction of Suvarna Prasan - immunity booster for children, merit scholarships, free training in dance forms, Malayalam language , physiotherapy and financial assistance to poor people suffering from incurable diseases.

Bombay Malayalis have proved their mettle in every field be it engineer, doctor or literary. The vision I bear in my heart is a collective action by organizing with everyone and being productive.

A solid agenda needs to be drafted which encompasses the vast areas of education, employment, financial crisis, Moral values, traditions and social welfare activities which in turn can mould a responsible and socially committed citizens.

We have an exciting agenda ahead, and I am confident that with the diverse ideas and insights we will share today, we can continue to drive positive change, support our members, and uphold the cultural legacy of India. To make my vision come true the blessings and assistance of my team members are inevitable. I am sure with your blessings and cooperation BKS can go par excellence sidelining all the barriers of politics, discriminations and other social dogmas. I put all my faith in my team so that we can achieve all our goals with sheer determination and resilience.

Let us grow together and be the foundation stones for others to grow.

Thanks and regards,

Dr. S. Rajasekharan Nair
President



THE BOMBAY KERALEEYA SAMAJ

REPORT OF THE GOVERNING BODY

FOR THE YEAR ENDED 31.03.2024

To

The Members of the Samaj,

We have great pleasure to welcome you all and present the Annual Report and audited Statement of Accounts for the year ended 31st March 2024

The present Governing Body took over the charge of the office of The Bombay Keraleeya Samaj on 24th September 2023. The Samaj continues to explore innovative activities under the able leadership of President Dr. S. Rajashekharan Nair in the service of the general public coupled with the generation of income for enhanced social service activities. The Samaj continues to upgrade the facilities and propagates the activities of the Samaj to increase the revenue which could translate into more charitable expenditure in the coming years.

Charitable and social service activities:

The Samaj is dedicated to social service, providing free medical consultations and affordable Ayurvedic treatments to the public, regardless of caste, creed, or religion. Experienced Ayurvedic doctors and certified therapists offer a range of treatments, including Panchakarma therapies like Nasyam, Leach Therapy, Vasthi, and specialized treatments such as Pizhichil, Njavarakizhi, Vidhakarma, Uzhichil, and Dhara. These services are available at significantly subsidized rates compared to private clinics, making them accessible to those who may not have found relief through other methods. The Samaj's commitment to inclusive and affordable healthcare is truly commendable, demonstrating a comprehensive approach to community wellness.

The surplus from the operations of the dispensaries is Rs.39,14,748 which was high in comparison to last year. The Committee tried to improve the sales and treatment, resulting in more profit. We introduced Suvarna Prasan, immunity booster for children. The Samaj continued with the dealership of the Arya Vaidya Sala, Kottakkal.

Approximately 12,500 patients availed themselves of the medical treatment in these dispensaries and health care centers and 12,100 patients have taken panchakarma treatment during the year under review. Karkitaka Package was offered from 01.07.2024 to 31.08.2024 for 9 days treatment of Rs. 12,500.

The Samaj has been providing financial assistance to poor people especially those who suffer from incurable critical diseases. Medical aid of Rs. 30,000 has been paid to following persons.

- | | |
|-------------------------------|----------|
| 1. Shri Parameswaran | 10,000/- |
| 2. Shri Uthaman C. | 10,000/- |
| 3. Shri Shola V. Cheruvathery | 10,000/- |

We have also provided accommodation to 28 out-station cancer patients who came to Mumbai for treatment.

Events & Celebrations

- 10th November 2023 Dhanwantari Pooja was conducted at all the Dispensaries.
- 12th November 2023 Laxmi Pooja was conducted in all the dispensaries.

- 6th January 2024 Annual Day celebration of Junior & Senior KG classes was conducted. Many students participated in various cultural activities. Trophies are given to the winners.
- 22 January 2024 celebrated Prana Pratishtha Day with our nation.
- 26th January 2024-Republic Day was celebrated and Sweets were distributed to all children and other participants.
- 11th February 2024 - 58th Annual Walking Race was conducted at Shivaji Park. Chief Guest for this function was Diving Champion Shri Hari Prasad, Six times National Diving Champion 2009-2013, first Indian Diver to reach final in 19th Common Wealth Games, New Delhi-2010 and Indian Railway Champion. 120 people participated in the event, including men, ladies and children in various categories. We have distributed Rolling Trophy, Certificates and Cash prizes to the winners.
- 3rd March 2024, Akshara Shloka Sadassu was conducted. In the competition, Dr. P Surendran, Smt. Sheela S Menon, Smt. Anjali Manoj bagged 1st, 2nd and 3rd place, respectively. Cash prizes were distributed to the winners, and mementos were given to all participants.
- 3rd March 2024- 3rd Mangalya Mela was conducted at Kerala Bhavanam, Navathi Memorial Hall in which a large number of candidates participated. About 200 parents attended the meet in three different time slots given by the Samaj. Digital display of candidate's Photo with brief description was presented to the parents.
- 8th March 2024-International Women's Day was celebrated at Kerala Bhavanam. Students, Staffs and Samaj's Women Members celebrated the day with various games like Musical Chair, City tour Name Hunt of Fruits & Vegetables
- 17th March 2024 - conducted Kaikottikkali Competition (Kerala's folk dance) at Mysore Association Auditorium, Matunga with 14 teams registering and 8 teams participating, each consisting of 8 women participants. Keraleeya Samajam, Dombivli, won the 1st prize of Rs 25,000, followed by Bombay Yogakshema Sabha-Dombivli with the 2nd prize of Rs 15,000, and Nithyarpana Fine Art Center, New Panvel, with the 3rd prize of Rs 10,000, with all prizes sponsored by M/s Laljee Godhoo & Co. (LG). Additionally, each participant received a certificate, and each team received a conveyance allowance of Rs 2000, while Ashta Lakshmi Group-Kalamboli received a special appreciation award of Rs 5000 from Smt. Kusumkumari Amma, a life member and audience participant. Sponsor M/s L G Company Partner Miss. Ridhhi Marchant Arora presented the cash prizes to the winners. General Manager Shri. William John and Company Advisor Shri Yesudas Pillai also presented there. The Judges of the events are Smt. Jayasree Vasudevan, Smt. Manju Vinu and Smt. Lakshmi Sibi Sathyan.
- 7th April 2024 - The Vishu Celebration was conducted at Kerala Bhavanam Navathi Memorial Hall with various cultural programs like orchestra, songs, recitation, and folk dance performed by the Women's Wing of the Samaj, Samaj members and their children. The Chief Guest for this function was Prof. V. N. Rajasekharan Pillai, Vice-chancellor of Somaiya Vidyavihar University. During this function he released Visalakeralam Vishu Pathippu.
- 11th April 2024 - Vishu Feast (Meeta bhat) was given to Vanavasi students at Palghar Vanavasi Kalyam Ashram.
- 12th June 2024 – Govt Syllabus textbooks for all IX and X Class students of Vanavasi Kalyan

Ashram, Palghar were distributed.

- 13th June 2024- Praveshanotsavam to new students of KG classes.
- 21st June 2024-International Yoga Day was celebrated. BKS members and Yoga Class students have participated. Dr Purvi Shah, Dr.Nisha Takker, and Dr. Varsha Maniar conducted various sessions of Yoga
- 28th July 2024- A special AGM was conducted to discuss and finalize the regularisation of Kharghar Property.

Learning Classes

Yoga classes are held thrice a week, under the guidance of Dr. Varsha Maniar, and Kathak classes are under the guidance of Smt. (Dr.) Rupali Desai (Kathak Nrityalankar) from Akhil Bharatiya Gandharva Maha Vidyalaya, every Thursday, and Bharata Natyam classes (7-year course) twice a week under the guidance of Smt. Swapna Kalavikatte, Nalanda Dance Research Centre is continuing.

Celebrities visited Samaj

- Shri P. R. Nathan - Visalakeralam Literaray Award Winner (Onam Celebration -2023)
- Vice Admiral Shri Rajaram Swaminathan - Chief Guest (Onam Celebration -2023)
- Shri Sudheer Karamana - Guest of Honour (Onam Celebration -2023)
- Shri P. K. Muraleedharan - Chief Guest (V. T. Gopalakrishnan Memorial Award)

Onam Celebrations

We are planning to celebrate Onam on 22nd September 2024 at M/s. Shree Manav Seva Sangh, 255-257 Sion Main Road, Sion (W), Mumbai 400 022 from 9.30 a.m. 2.00 p.m.

Acknowledgments:

The Samaj sincerely thanks the Writers of Visalakeralam, all members, Staff and Well-wishers, Authorities of the Government of Maharashtra, BEST and BMC, the Media, and Police authorities.

For and on behalf of the Governing Body

Place: Mumbai 400 019,
Date: 31.08.2024.

Vinodkumar V. Nair
Hon. Secretary

Note : Note: Members seeking clarification on any issues or having any queries about accounts are requested to submit the same in writing at least 3thee days in advance of the General Body Meeting.

INDEPENDENT AUDITOR'S REPORT

To The Members of The Bombay Keraleeya Samaj

Qualified Opinion

We have audited the financial statements of The Bombay Keraleeya Samaj ('the Entity'), which comprise the Balance Sheet as at March 31, 2024 and the Income and Expenditure Account for the year then ended and notes to the financial statements, including a summary of significant accounting policies.

In our opinion and to the best of our information and according to the explanations given to us, except for the effects of the matter described in the Basis for Qualified Opinion section of our report, the aforesaid financial statements give a true and fair view in conformity with the accounting principles generally accepted in India, of the financial position of the Entity as at March 31, 2024 and surplus for the year ended on that date.

Basis for Qualified Opinion

The Entity's Employee Benefit Expenses are carried in the Income and Expenditure Account Rs 6,37,435/- for the year ended March 31, 2024 (Previous year- Rs 5,01,259/-). The Management has not actuarially provided for liability using Projected Unit Credit Method in respect of post-employment benefit viz. Gratuity. The Management is following the practice of charging gratuity on a basis which is not actuarially determined and which has not been arrived at using Projected Unit Credit Method. This constitutes a departure from Accounting Standard-15 'Employee Benefits' issued by The Institute of Chartered Accountants of India. The effect of this non-provision is not ascertained and not quantified in the books of accounts. (Previous year – Not Ascertained and Not Quantified).

We conducted our audit in accordance with the Standards on Auditing (SA's) issued by ICAI. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Entity in accordance with the Code of Ethics issued by The Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements in India, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Information

The Entity's Managing Committee is responsible for the other information. The other information comprises the information included in the annual report but does not include the financial statements and our auditor's report thereon. The annual report is expected to be made available to us after the date of this auditor's report.

Our opinion on the financial statements does not cover the other information and we do not and will not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

Responsibilities of Managing Committee for Financial Statements

The Entity's Managing Committee is responsible for the preparation and fair presentation of the financial statements in accordance with the aforesaid Accounting Standards, and for such internal control as the Managing Committee determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Managing Committee is responsible for assessing the Entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using

the going concern basis of accounting unless the Managing Committee either intends to liquidate the Entity or to cease operations, or has no realistic alternative but to do so.

The Managing Committee is responsible for overseeing the Entity's financial reporting process.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the adequacy and effectiveness of the Entity's internal control system.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Managing Committee.
- Conclude on the appropriateness of Managing Committee's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements or, if such disclosures are inadequate, we are required to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Entity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the Managing Committee regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide the Managing Committee with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For R. Devarajan & Co.

Chartered Accountants

Firm Registration Number: 102415W

UDIN: 24031686BKCSHA7080

Place of Signature: Mumbai,

Date : 31st August 2024.

R. Devarajan

Partner

Membership Number: 031686

THE BOMBAY KERALEEYA BALANCE SHEET AS

2022-23 Rupees	FUNDS AND LIABILITIES	Rupees	2023-24 Rupees
57,07,123	<u>KERALA BHAVANAM CONSTRUCTION FUND</u> As Per Last Balance Sheet		57,07,123
	<u>OTHER FUNDS AND RESERVES</u>		
22,34,562	Building Fund	22,34,562	
3,79,345	Building Reserve	3,79,345	
36,00,000	Education Fund	73,73,000	
53,79,977	Education Reserve	53,79,977	
7,65,000	Sports Fund	7,65,000	
2,000	Scholarship Fund	2,000	
1,73,012	Library Books Depreciation Reserve	1,73,012	
20,13,023	General Reserve	20,13,023	
1,45,46,919			1,83,19,919
	<u>PROVISION FOR GRATUITY</u>		
5,80,328	As Per Last Balance Sheet	2,78,765	
38,782	Add : Provision for the Year	37,735	
3,40,345	Less : Paid during the Year	-	
2,78,765			3,16,500
	<u>CURRENT LIABILITIES AND OTHER PROVISIONS</u>		
65,976	Other Current Liabilities - Trust	60,517	
-	Statutory Liabilities - Trust	-	
13,07,848	Deposits Taken - Trust	11,52,848	
1,00,000	Deposits Taken - Dispensary	-	
1,80,715	Statutory Liabilities - Dispensary	1,33,496	
16,53,534	Other Current Liabilities - Dispensary	11,45,519	
33,08,073			24,92,380
	<u>INCOME AND EXPENDITURE ACCOUNT</u>		
2,28,62,392	As Per Last Balance Sheet	3,12,88,674	
84,26,282	Add : Surplus / (Deficit) for the Year	92,10,676	
-	Less: Prior period adjustment	-	
-	Less: Transferred To Education Fund	37,73,000	
3,12,88,674			3,67,26,350
5,51,29,554	Carried Forward		6,35,62,271

SAMAJ CHARITABLE TRUST

AT 31ST MARCH 2024

2022-23 Rupees	PROPERTIES AND ASSETS	Rupees	2023-24 Rupees
60,19,570	<u>IMMOVABLE PROPERTIES</u> As Per Note 1		57,93,591
7,76,406	<u>MOVABLE PROPERTIES</u> As Per Note 2		7,82,613
73,012	LIBRARY BOOKS AT COST	74,812	
1,800	Add : Additions during the year	-	
-	Less : Depreciation	29,925	
74,812			44,887
16,14,380	<u>OTHER ASSETS</u> Stock of Medicines	16,89,670	
-	Advances and Deposits		
95,147	Trust	95,147	
24,470	Dispensary	11,470	
102	Accrued Interest	3,00,082	
19,10,162	Tax Deducted At Source	16,74,575	
62,509	Sundry Debtors	34,913	
37,06,770			38,05,857
--	<u>INVESTMENTS</u> In Shares		
500	2 shares of Rs. 250 each of Madhuban C H S L	500	
--	5 shares of Rs. 100 each of Bombay Hindu CHSL	500	
500	10 shares of Rs. 50 each of Chembur Prasanna C H S L	500	
250	5 shares of Rs 50 each of Mulund Hill View C H S L	250	
	In Fixed Deposits		1,750
	Scheduled Banks -		
1,42,29,792	Dispensary	1,62,83,731	
2,76,81,429	Trust	3,36,74,157	
4,19,12,471			4,99,57,888
5,24,90,028	Carried Forward		6,03,86,586

THE BOMBAY KERALEEYA BALANCE SHEET AS

2022-23 Rupees	FUNDS AND LIABILITIES	Rupees	2023-24 Rupees
5,51,29,554	Brought Forward		6,35,62,271
5,51,29,554	Total		6,35,62,271

As per our report attached

For **R DEVARAJAN & CO.**

Chartered Accountants

Firm Registration Number : 102415W

Sd/-

R. DEVARAJAN

Partner

Membership No. 31686

Sd/-

S. Rajasekharan Nair

President

Sd/-

Pradeepkumar K.

Vice President

Sd/-

Vinodkumar V. Nair

Hon. Secretary

Sd/-

T. A. Sashi

Hon. Jt. Secretary

Sd/-

Suresh Kumar R. N.

Hon. Treasurer

Mumbai,

31st August 2024.

SAMAJ CHARITABLE TRUST

AT 31ST MARCH 2024

2022-23 Rupees	PROPERTIES AND ASSETS	Rupees	2023-24 Rupees
5,24,90,028	Brought Forward		6,03,86,586
	<u>CASH AND BANK BALANCES</u>		
	In Savings Accounts with Scheduled Banks		
2,37,851	Trust	5,955	
23,30,643	Dispensary	31,19,099	
	Cash in Hand		
3,276	Trust	155	
67,756	Dispensary	50,476	
26,39,526			31,75,685
5,51,29,554	Total		6,35,62,271

For THE BOMBAY KERALEEYA SAMAJ

Governing Body Members

Bindu Priyan Sd/-

C. P. Haridas Sd/-

M. K. Balakrishnan Sd/-

Harikumar Kurup Sd/-

M. Jayaraman Sd/-

R. V. Venugopalan Sd/-

Madhu Nambiar Sd/-

Manikandan Nair Sd/-

Ramachandran Mattiyil Sd/-

THE BOMBAY KERALEEYA INCOME AND EXPENDITURE ACCOUNT

2022-23 Rupees	EXPENDITURE	Rupees	2023-24 Rupees
	<u>VISALAKERALAM EXPENSES</u>		
53,159	Postage & Printing Expenses	1,03,831	
29,625	Remuneration	47,575	
82,784			1,51,406
	<u>LIBRARY AND READING ROOM EXPENSES</u>		
12,393	Newspapers and Periodicals	14,223	
-	Write off expenses - Library Books	-	
12,393			14,223
	<u>OTHER ADMINISTRATIVE EXPENSES</u>		
1,934	Postage and Courier	8,350	
-	Remuneration to Auditors	32,000	
67,887	Meeting Expenses	68,770	
13,222	Printing and Stationery	51,659	
2,47,005	Miscellaneous Expenses	25,237	
-	Property Tax	2,75,546	
35,327	Professional Fees	18,000	
975	Bank Charges	175	
3,68,534	Rates and Taxes	-	
7,62,649	Repairs and Maintenance	4,11,113	
3,487	Conveyance	2,661	
11,126	Insurance	11,126	
3,245	Computer Consumables	-	
4,512	Telephone Expenses	4,064	
-	The Bombay Hindu Soc. Exp	10,25,100	
71,420	Electricity Expenses	66,530	
15,91,323			20,00,331
2,87,018	DEPRECIATION		3,04,531
19,73,518	Carried Forward		24,70,491

SAMAJ CHARITABLE TRUST

FOR THE YEAR ENDED 31ST MARCH 2024

2022-23 Rupees	INCOME	Rupees	2023-24 Rupees
	<u>VISALAKERALAM INCOME</u>		
11,000	Advertisement		44,000
	<u>INCOME FROM MAIN SOURCES</u>		
11,76,560	Education Income	13,33,535	
34,30,867	Dispensary Surplus for the Year	39,14,748	
46,50,390	Rent and Service Charges	46,63,536	
	Interest on Income Tax Refund	83,417	
11,13,146	Interest from Fixed Deposit Accounts with Banks	21,77,096	
-	Sponsorship	50,000	
1,03,70,963			1,22,22,332
	<u>MEMBERSHIP FEES</u>		
615	Admission Fees	30	
1,18,500	Life and Patronship Membership Fees	-	
1,19,115			30
	<u>MISCELLANEOUS INCOME</u>		
4,501	Other Hire Charges	9,001	
7,060	Sale of Coconuts	2,550	
5,42,530	Donation	6,89,350	
74,290	Registration Fees for Marriage Meet and Drawing Competition	1,94,150	
8,109	Sale of Scrap	3,045	
5,300	Other Miscellaneous Income	8,601	
6,39,600	Re Development Rent	6,39,600	
43,000	Bhavageethangal - Collection	-	
1,03,674	Onam Festival Coupon & Other Collection	65,506	
14,28,064			16,11,803
1,19,29,142	Carried Forward		1,38,78,165

THE BOMBAY KERALEEYA INCOME AND EXPENDITURE ACCOUNT

[illegible]

As per our report attached

For **R DEVARAJAN & CO.**

Chartered Accountants

Firm Registration Number : 102415W

Sd/-

R. DEVARAJAN

Partner

Membership No. 31686

Sd/-

S. Rajasekharan Nair

President

Sd/-

Vinodkumar V. Nair

Hon. Secretary

Sd/-

Pradeepkumar K.

Vice President

Sd/-

T. A. Sashi

Hon. Jt. Secretary

Sd/-

Suresh Kumar R. N.

Hon. Treasurer

Mumbai,

31st August 2024.

SAMAJ CHARITABLE TRUST FOR THE YEAR ENDED 31ST MARCH 2024

2022-23 Rupees	INCOME	Rupees	2023-24 Rupees
1,19,29,142	Brought Forward		1,38,78,165
1,19,29,142	Total		1,38,78,165

For **THE BOMBAY KERALEEYA SAMAJ**

Governing Body Members

Bindu Priyan *Sd/-*

M. K. Balakrishnan *Sd/-*

M. Jayaraman *Sd/-*

Madhu Nambiar *Sd/-*

C. P. Haridas Sd/-

Harikumar Kurup Sd/-

R. V. Venugopalan *Sd/-*

Manikandan Nair *Sd/-*

Ramachandran Mattiyil Sd/-

THE BOMBAY KERALEEYA SAMAJ INCOME AND EXPENDITURE ACCOUNT

2022-23 Rupees	EXPENDITURE	Rupees	2023-24 Rupees
11,54,473	Opening Stock	16,14,380	
93,91,031	Add : Purchases	89,46,555	
1,05,45,504		1,05,60,935	
(16,14,380)	Less : Closing Stock	(16,89,670)	
89,31,124			88,71,265
52,09,869	Ayurvedic Health Care Centre Expenses	43,37,193	
39,490	Freight	37,703	
14,15,494	Contractual Payments	14,83,583	
5,01,259	Salary & Allowances	6,37,435	
37,080	Printing and Stationery	71,258	
1,52,725	Conveyance	1,78,311	
53,484	Miscellaneous Expenses	40,779	
22,585	Staff Welfare	96,729	
8,800	Advertisement		
10,107	Telephone Expenses	16,678	
1,69,835	Electricity Expenses	2,71,558	
2,47,922	Water Charges	1,14,049	
73,045	Bank Charges	74,285	
396	Postage and Courier	3,794	
1,62,792	Cleaning Charges	1,30,607	
-	Auditors' Remuneration	8,000	
1,80,400	Facility Management Expenses	-	
1,24,270	Repairs and Maintenance	1,23,635	
1,85,060	Rent and Society Charges	1,99,812	
85,94,613			78,25,409
1,75,25,737	Carried Forward		1,66,96,674

AYURVEDIC DISPENSARY FOR THE YEAR ENDED 31ST MARCH 2024

2022-23 Rupees	INCOME	Rupees	2023-24 Rupees
1,19,47,466 (13,984)	Sales	1,19,41,372	1,19,16,506
1,19,33,482	Less : Refunds	(24,866)	
93,11,834	Ayurvedic Health Care Centre Revenue	92,12,623	1,03,49,359
1,92,000	Rent and Service Charges	1,44,000	
36,771	Interest on Savings Accounts	53,711	
7,03,105	Interest on Fixed Deposit	9,26,148	
24,822	Miscellaneous Income	12,877	
1,02,68,532			
2,22,02,014	Carried Forward		2,22,65,865

THE BOMBAY KERALEEYA SAMAJ INCOME AND EXPENDITURE ACCOUNT

2022-23 Rupees	EXPENDITURE	Rupees	2023-24 Rupees
1,75,25,737	Brought Forward		1,66,96,674
7,330	Computer consumables	-	
68,707	Tea expense	72,484	
-	Gratuity Paid	37,735	
-	Security Charges	2,13,200	
-	ESIC , PF & PT Contribution	70,969	
20,900	House Keeping Charges	-	
640	Packing Expenses	-	
79,648	Depreciation	72,242	
9,55,037	Professional Fees	10,26,411	
-	Gst Professional Fees	22,500	
7,419	Interest on late payments of GST and TDS	90,780	
15,921	Diwali Expenses	25,874	
62,921	GST Expense	-	
6,522	Medical Camp Expense	-	
20,366	Internet charges	22,248	
12,45,411			16,54,443
34,30,867	Surplus /(Deficit) for the Year		39,14,748
2,22,02,014	Total		2,22,65,865

As per our report attached

For **R DEVARAJAN & CO.**

Chartered Accountants

Firm Registration Number : 102415W

Sd/-

R. DEVARAJAN

Partner

Membership No. 31686

Sd/-

S. Rajasekharan Nair

President

Sd/-

Pradeepkumar K.

Vice President

Sd/-

Vinodkumar V. Nair

Hon. Secretary

Sd/-

T. A. Sashi

Hon. Jt. Secretary

Sd/-

Suresh Kumar R. N.

Hon. Treasurer

Mumbai,

31st August 2024.

AYURVEDIC DISPENSARY
FOR THE YEAR ENDED 31ST MARCH 2024

2022-23 Rupees	INCOME	Rupees	2023-24 Rupees
2,22,02,014	Brought Forward		2,22,65,865
2,22,02,014	Total		2,22,65,865

For **THE BOMBAY KERALEEYA SAMAJ**

Governing Body Members

Bindu Priyan *Sd/-*

C. P. Haridas *Sd/-*

M. K. Balakrishnan *Sd/-*

Harikumar Kurup *Sd/-*

M. Jayaraman *Sd/-*

R. V. Venugopalan *Sd/-*

Madhu Nambiar *Sd/-*

Manikandan Nair *Sd/-*

Ramachandran Mattiyil *Sd/-*

THE BOMBAY KERALEEYA SAMAJ
NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2024
NOTE 1 - IMMOVABLE PROPERTIES

PARTICULARS	RATE (%)	GROSS BLOCK				DEPRECIATION / AMORTISATION				NET BLOCK	
		As at 01-Apr-23 Rupees	Additions Rupees	Deduc- tions Rupees	As at 31-Mar-24 Rupees	Upto 01-Apr-23 Rupees	For the year Rupees	On deductions Rupees	Upto 31-Mar-24 Rupees	As at 31-Mar-24 Rupees	As at 31-Mar-2 Rupees
Leasehold Land at Kharghar - Samaj		15,00,000		-	15,00,000	-	-	-	-	15,00,000	15,00,000
Leasehold Land at Matunga - Samaj	11	9		-	9	9	-	-	9	1	1
Flats - Samaj	5	2,61,831	-	-	2,61,831	2,30,893	1,547	-	2,32,440	29,391	30,938
Kerala Bhavanam - Samaj	5	1,01,98,498	-	-	1,01,98,498	57,09,867	2,24,432	-	59,34,299	42,64,199	44,88,631
Total		1,19,60,338	-	-	1,19,60,338	59,40,769	2,25,978	-	61,66,748	57,93,591	60,19,569

THE BOMBAY KERALEEYA SAMAJ

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2024

NOTE 2 - MOVABLE PROPERTIES

PARTICULARS	RATE (%)	GROSS BLOCK			DEPRECIATION / AMORTISATION				NET BLOCK	
		As at 01-Apr-23 Rupees	Additions Rupees	As at 31-Mar-24 Rupees	Upto 01-Apr-23 Rupees	For the year Rupees	Upto 31-Mar-24 Rupees	As at 31-Mar-24 Rupees	As at 31-Mar-23 Rupees	
Furniture - Samaj	10	6,50,120	-	6,50,120	3,53,771	29,635	3,83,406	2,66,713	2,96,349	
Furniture - Dispensary	10	5,00,437	-	5,00,437	4,25,417	8,538	4,33,955	66,482	75,020	
Computer - Dispensary	40	1,69,771	-	1,69,771	1,65,863	2,882	1,68,745	1,026	3,908	
Computer - Samaj	40	1,24,462	-	1,24,462	1,23,024	575	1,23,599	862	1,438	
Airconditioner - Samaj	15	21,224	27,734	48,958	28,653	7,344	35,996	41,614	21,224	
Equipments - Dispensary	15	3,61,758	-	3,61,758	2,40,148	20,338	2,60,486	1,01,273	1,21,610	
DVD Player - Dispensary	15	9,400	-	9,400	8,169	184	8,353	1,047	1,231	
Fridge Chambur & Goregaon (Samsung) Dispensary	10	-	25,932	25,932	-	2,594	2,594	23,338	-	
Iron Racks - Chambur (Dispensary)	10	-	30,500	30,500	-	3,050	3,050	27,450	-	
Washing Machine - Dispensary	10	-	25,424	25,424	-	2,542	2,542	22,882	-	
Fans - Samaj	15	11,350	-	11,350	9,735	242	9,977	1,373	1,615	
Telephone Instrument - Dispensary	15	39,921	575	40,496	32,209	1,199	33,408	7,088	7,712	
Cots - Samaj	15	27,582	-	27,582	20,081	1,125	21,206	6,376	7,501	
Home Theatre - Samaj	15	9,990	-	9,990	7,847	321	8,168	1,821	2,143	
Sundry Assets - Samaj	15	34,899	6	34,905	29,901	750	30,651	4,254	4,998	
Printer - Samaj	40	15,000	-	15,000	14,963	15	14,978	22	37	
Gas Pipe Line - Samaj	15	6,635	-	6,635	4,302	350	4,652	1,983	2,333	
Camera and Lens - Samaj	15	3,750	-	3,750	2,086	250	2,336	1,414	1,664	
Camera and Lens - Dispensary	15	3,750	-	3,750	2,086	250	2,336	1,414	1,664	
Geyser - Dispensary	80	2,734	-	2,734	2,732	2	2,734	-	2	
Tally-ERP Software-Dispensary	40	49,000	-	49,000	41,191	3,124	44,315	4,685	7,809	
Telephone Instrument - Samaj	15	2,394	-	2,394	1,014	207	1,221	1,173	1,380	
Security Cabin- Samaj	15	31,300	-	31,300	13,720	2,637	16,357	14,943	17,580	
Bunker Bed- Samaj	15	16,940	-	16,940	2,541	2,160	4,701	12,239	14,399	
Induction Cooker- Samaj	40	2,000	-	2,000	800	480	1,280	720	1,200	
CCTV addition (Led Screen) - Samaj	15	-	16,907	16,907	-	2,536	2,536	14,371	-	
CCTV Camera - Dispensary	15	2,76,600	-	2,76,600	93,011	27,538	1,20,549	1,56,050	1,83,589	
Total		23,71,017	1,27,078	24,98,095	16,23,264	1,20,868	17,44,132	7,82,613	7,76,406	

THE BOMBAY KERALEEYA SAMAJ
NOTES FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED MARCH 31, 2024

Note 3: Expenses on Objects of The Samaj

Previous Year Rupees	Particulars	Current Year Rupees
5,19,209	Onam Celebration Expenses	7,36,021
2,126	Republic Day Expenses	3,385
6,07,087	Education Expenses	6,29,671
1,523	Charity Expenses	69,571
75,010	Medical Aid	-
-	Women's Day Celebrations	2,096
-	Kaikottikkali Competition Expense	1,62,401
25,840	Akshara Shlokam Expenses	9,688
28,475	Independence Day	2,275
1,860	Yoga Day Expenses	450
-	Sports Expenses	95,956
6,425	Members Identity cards	50
-	Vishnu Programme Expenses	35,031
10,000	Navathi Celebration Expense	-
5,554	Marriage Meet Expenses	2,59,703
-	Pooja Expenses	23,310
66,378	Bhavageethangal Expense	720
24,201	Cloth Distribution Expense	59,285
13,220	Diwali Expense	1,250
90,000	Food for Cancer Patient's	66,000
2,389	Sahityavedi Expense	-
24,370	Smrithi Sandhya Programme Expense	-
13,400	Sound System & Decoration Charges	28,500
4,774	Thiruvathira	3,635
7,500	Poor Feeding Expenses	8,000
15,29,341	Total	21,96,998

NOTES TO THE FINANCIAL STATEMENTS

TRUST OVERVIEW

The Bombay Keraleeya Samaj ('the Trust') is a Public Charitable Trust, registered under the provisions of the Bombay Public Trusts Act and domiciled in Maharashtra, India. It has its registered office in Kerala Bhavanam, 16A, K A Subramaniam Road, Matunga, Mumbai, Maharashtra, India – 400 019. The objects of the Trust are, inter alia,:

1. To start and maintain institutions for charitable purpose, viz, relief of the poor, education, medical relief, cultural and sports activities;
2. To publish newspapers and magazines of literary nature;
3. To propagate Kerala system of Ayurveda; and
4. To propagate any object of general public utility.

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

1 Method of Accounting

These financial statements have been prepared in accordance with Indian Generally Accepted Accounting Principles (Indian GAAP), under materiality concept, prudence concept and historical cost convention, following the double entry system of accounting and the fundamental accounting assumptions of going concern, accrual and consistency, except where specified otherwise. Indian GAAP comprises Accounting Standards issued by The Institute of Chartered Accountants of India and the relevant provisions of The Bombay Public Trusts Act, 1950. In addition, the Guidance Notes issued by the Institute of Chartered Accountants of India (ICAI) have also been complied with, wherever required. Accounting policies have been consistently applied except where a newly-issued accounting standard is initially adopted or a revision to an existing accounting standard requires a change in the accounting policy hitherto in use. The disclosure requirements, if any, with respect to items in the Balance Sheet and Statement of Income and Expenditure are presented by way of explanatory information forming part of the financial statements along with the other information required to be disclosed under the accounting standards.

2 Use of Estimates

The preparation and presentation of the financial statements in conformity with the Indian GAAP requires the management to make estimates, judgements and assumptions that affect the application of accounting policies and reported amount of assets and liabilities and disclosure of contingent liabilities at the date of the financial statements and reported amounts of revenues and expenses during the period. Such estimates and assumptions are based on management's best evaluation of relevant facts, circumstances, actions and other factors, including expectations of future events that may have a financial impact on the Trust, as on the date of financial statements and that are believed to be reasonable under the circumstances. The actual results may diverge from these estimates. Further, appropriate changes in estimates are made as the management becomes aware of the changes in circumstances surrounding the estimates. Changes in estimates are reflected in the financial statements in the period in which changes are made and, if material, their effects are disclosed in the explanatory information.

3 Currency for measurement and presentation of transactions

Items included in the financial statements are measured using the currency of the primary economic environment in which the Trust operates. This currency is termed as the functional

currency which in the case of the Trust is the Indian Rupees. The presentation currency of the Trust is also the Indian Rupees.

4 Revenue Recognition

Revenue is recognized on grounds of prudence to the extent that it is probable that the economic benefits will flow to the Trust and the revenue is reliably measurable. Any Advance received is reported as such until all conditions for revenue recognition are met.

Sales are recognized at the time of transfer of significant risks and rewards of ownership to the customer which coincides with the delivery of the goods to the customer and when the Trust retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold. Sales measured in the books of accounts are net of goods and services tax.

AHCC income, rental income, service charges, hire charges, advertisement, subscription, walking race receipts and registration fees are all recognized as revenue on completed service contract method.

Donations, education income, membership fees and library income are recognized as revenue when the same is received.

Interest income is accrued on a time basis by reference to the principal outstanding.

5 Inventories

Inventories are as per the physical verification conducted by the management at the end of the financial year and are valued at lower of actual cost and net realizable value. The actual cost of these items of inventory comprises of cost of purchase and other incidental costs incurred to bring them to their present location and condition, excluding discounts and goods and services tax. The cost formula applied is first in first out. Net realizable value is estimated selling price in ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale. Assessment of net realizable value is made in each subsequent period and when the circumstances that previously caused inventories to be written down below cost no longer exist or when there is clear evidence of an increase in net realizable value because of changed economic circumstances, the write down, if any, in the past period is reversed to the extent of the original amount written down so that the resultant carrying amount is the lower of the cost and the revised net realizable value.

6 Exceptional Items

When items of income and expense within income and expenditure from ordinary activities are of such size, nature or incidence that their disclosure is relevant to explain the performance of the Trust for the period, the nature and amount of such material items are disclosed separately as exceptional items.

7 Surplus / Deficit in the Income and Expenditure Account

Surplus / Deficit in the Income and Expenditure Account represent the Trust's net earnings which could be positive or negative depending upon the operations undertaken during the year.

8 Property, Plant and Equipment and Intangible Assets

Property, plant and equipments and intangible assets are recognized when it is probable that future economic benefits associated with the item will flow to the Trust and the cost of the item can be measured reliably. An expenditure is regarded as an intangible asset if such expenditure give rise to an identifiable non-monetary resource without physical

substance controlled by the group as a result of past events which is expected to result in future economic benefits in the form of either of higher cash inflows or lower cash outflows over the useful life of the resource and such resource is held for use in the production or supply of goods or services, for rental to others, or for administrative purposes the cost of the item can be measured reliably. Property, plant and equipments and intangible assets are stated at cost less accumulated depreciation and impairment, if any. Their cost includes all costs incidental to the acquisition, including freight, finance costs and other incidental costs incurred so as to bring them to their working condition and up to the date the same are ready for use as intended by the management. They are measured at net of duties and taxes for which credits are availed and net of donations received towards purchase of property, plant and equipment and intangible assets. Any property, plant and equipment received as donation is accounted in the books of accounts at a nominal value of Rupee 1/-.

The asset's useful lives are reviewed and adjusted, if appropriate, at the end of each reporting period, on the basis of anticipated future events, which may affect their useful life, such as changes in technology, with the effect of any changes in estimate being accounted for on a prospective basis.

Where cost of a part of property, plant and equipment or a intangible asset is significant to the total cost of property, plant and equipment and intangible asset and useful life of that part is different from the useful life of the remaining property, plant and equipment and intangible asset, the useful life of that part is determined separately and that part is depreciated separately, else the same is accounted as a part of the existing property, plant and equipment and intangible asset to which it pertains and is depreciated over the remaining useful life of the said existing property, plant and equipment and intangible asset. The determination as to whether a part of a property, plant and equipment and intangible asset is significant is done on the basis of a careful assessment of the facts and circumstances which includes determining the threshold value to identify which property, plant and equipment and intangible asset requires such treatment and the threshold value in percentage of cost of part to the total cost of the property, plant and equipment and intangible asset.

Advances paid towards the acquisition of property, plant and equipments and intangible assets outstanding at each Balance Sheet date is classified as capital advances and the cost of assets not put to use before such date are disclosed under capital work in progress. Subsequent expenditures relating to property, plant and equipments and intangible assets are capitalized only when it is probable that future economic benefits associated with these will flow to the Trust and the cost of the item can be measured reliably. Repairs and maintenance costs are recognized in the Income and Expenditure Account when incurred. The cost and related accumulated depreciation are eliminated from the financial statements upon sale or retirement of the asset and the resultant gains or losses are recognized in the Income and Expenditure Account. An asset is retired when no future economic benefits are expected from its use and subsequent disposal.

9 Depreciation

Depreciation on property, plant and equipments commences when the assets are ready for their intended use and has been provided on Written Down Value Method at the rates mentioned in the notes.

Any addition or extension to an existing asset which is of a capital nature and which becomes an integral part of the existing asset is depreciated at the rate which is applied to the existing asset. Depreciation on additions / deletions / retirements during the period

is provided in the manner provided in The Income Tax Act, 1961. Assets held for sale are not depreciated.

10 Investments

Assets held to earn income and / or capital appreciation are classified as investments. Investments are measured and reported at its cost including related transaction costs and, where applicable, borrowing costs. Subsequent expenditure is capitalized to the investments' carrying amount only when it is probable that future economic benefits associated with the expenditure will flow to the Trust and the cost can be measured reliably. An investment is classified as a current investment if it is, by its nature, readily realizable and is intended to be held for not more than one year from the date on which such investment is made, else it is classified as a long-term investment. They are reflected at net of diminution in their value as at the Balance Sheet date in case of current investments and net of permanent diminution in their value as at the balance sheet date in case of long-term investments. An investment is de-recognized upon disposal or when the investment is permanently withdrawn from use and no future economic benefits are expected from the disposal. Any gain or loss arising on de recognition of investments is recognized in the Statement of Income and Expenditure in the same period.

11 Impairment of Assets

The Trust assesses whether there is any indication that an asset may be impaired whenever events or changes in circumstances indicate that its carrying amount may not be recoverable. If any such indication exists, the Trust estimates the recoverable amount (i.e. the higher of the fair value less cost to sell and the value-in-use) of the asset, unless the asset does not generate cash flows that are largely independent of those from other assets. In such cases, the recoverable amount is determined for the cash generating unit to which the asset belongs. If such recoverable amount of the asset, or recoverable amount of cash generating unit to which the asset belongs is less than its carrying amount, the carrying amount is reduced to its recoverable amount. The reduction is treated as an impairment loss and is recognized in the Statement of Income and Expenditure. If there is an indication that a previously assessed impairment loss no longer exists, the recoverable amount is reassessed. An impairment loss is reversed only to the extent that the carrying amount of the assets does not exceed the net book value that would have been determined (net of any accumulated depreciation), if no impairment loss has been recognized in prior periods and the difference is recognized in the Statement of Income and Expenditure.

The disclosure requirement of paragraph 121(g) of Accounting Standard 28 'Impairment of Assets' issued by The Institute of Chartered Accountants of India, however, is not applicable as the Trust is a Level II Enterprise (as per the criteria announced by the said Institute for classification of non corporate entities) and has chosen to measure value in use as per proviso to paragraph 4.2 of the said Standard, consequent to which relaxation from such disclosure is available there under.

12 Cash and Bank Balances

Cash and Bank Balances in the balance sheet are basically cash and cash equivalents comprising of cash in hand, demand deposits held at call with banks and financial institutions that are unrestricted for withdrawal and usage and highly liquid investments that have a short maturity of three months or less from the date of acquisition which are readily convertible to known amounts of cash and are subject to an insignificant risk of change in value.

13 Employee Benefits

i. Short term employee benefits -

All employee benefits payable within twelve months of rendering the service are classified as short term benefits. Such benefits include salaries, wages, bonus, short term compensated absences, awards, ex-gratia, performance pay etc. and the same are recognized in the period in which the employee renders the related services and measured at undiscounted amounts paid or expected to be paid when the liabilities are settled.

ii. Defined contribution plans -

Contributions payable to the Employees' Provident Fund is charged to the Income and Expenditure Account during the year.

iii. Defined benefits plans -

As per Accounting Standard 15 'Employee Benefits', issued by the Institute of Chartered Accountants of India, the Trust is required to provide for liability in respect of post employment benefits, viz. gratuity and leave encashment. The Trust follows the practice of providing for gratuity on the presumption that all the employees retire on the last date of the financial year. However, leave encashment is charged to the income and expenditure account on cash basis. The effect of non-provision for leave encashment is not ascertained and not quantified in the books of accounts.

14 Lease

An arrangement is or contains a lease if fulfillment of the arrangement is dependent on the use of a specific asset or assets and the arrangement conveys a right to use the asset or assets, even if that right is not explicitly specified in an arrangement. A lease is classified into operating and financial lease at the inception of the lease. Lease of property, plant and equipment where the lessee has substantially all the risks and rewards of ownership is classified as financial lease. Lease in which a significant portion of the risks and rewards of ownership are not transferred to the lessee is classified as operating lease.

The disclosure requirement of paragraphs 22(c), 22(e), 22(f), 25(a), 25(b), 25(e), 37(a), 37(f), 46(b) and 46(d) of Accounting Standard 19 'Leases' issued by The Institute of Chartered Accountants of India, is also not applicable as the Trust is a Level II Enterprise (as per the criteria announced by the said Institute for classification of non corporate entities), for which relaxation from such disclosure is available there under.

15. Income Taxes

Income tax comprises of current tax.

Current tax is based on the tax liability computed, after considering tax allowances and exemptions from taxable surplus in accordance with The Income Tax Act, 1961 and the applicable tax rates that have been enacted or substantively enacted by the Balance Sheet date. Taxable surplus may differ from surplus or deficit as reported in the Income and Expenditure Account because of items of income or expense that are taxable or deductible in other periods and items that are never taxable or deductible.

The Trust is registered with the Income Tax Department under Section 12AA of The Income Tax Act, 1961. Consequently, current tax provision for current period is not made in the books of accounts after considering exemption of Surplus in the Statement of Income and Expenditure under Section 11 of The Income Tax Act, 1961. Further, the Trust has been recognized under section 80G of the Income Tax Act, 1961.

16. Provisions, Contingent Liabilities and Contingent Assets

A Provision is recognized when there is present legal or constructive obligation as result of past event and it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions (excluding retirement benefits) are not discounted to its present value and are determined based on best estimate required to settle the obligation at the balance sheet date, taking into account the risks and uncertainties surrounding the obligation. Reimbursement expected in respect of expenditure required to settle a provision is recognized only when it is virtually certain that the reimbursement will be received. Provisions are reviewed at each balance sheet date and adjusted to reflect the current best estimates.

Contingent liabilities are disclosed in respect of possible obligations that arise from past events, whose existence would be confirmed by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Trust. A contingent liability also arises where a liability cannot be recognized because it cannot be measured reliably. Contingent liabilities are not recognized but disclosed by way of explanatory information forming part of the financial statements.

Contingent Assets are neither recognized nor disclosed.

The disclosure requirement of paragraphs 66 and 67 of Accounting Standard 29 'Provisions, Contingent Liabilities and Contingent Assets' issued by the the Institute of Chartered Accountants of India, is also not applicable as the Trust is a Level II Enterprise (as per the criteria announced by the said Institute for classification of non corporate entities), for which relaxation from such disclosure is available there under.

EXPLANATORY INFORMATION FORMING PART OF THE FINANCIAL STATEMENTS AS AT AND FOR THE YEAR ENDED MARCH 31, 2024

1. Cash Flow Statement

The disclosure requirement of Accounting Standard 3 'Cash Flow Statements' issued by The Institute of Chartered Accountants of India is not applicable as the Trust is a Level II Enterprise (as per the criteria announced by the said Institute for classification of non corporate entities), for which relaxation from such disclosure is available there under.

2. Events Occurring after the Balance Sheet Date

There were no significant adjusting events that occurred after the balance sheet date that require reporting under Accounting Standard 4 'Events Occuring after the Balance Sheet Date' issued by The Institute of Chartered Accountants of India.

3. Contractual Commitments

The Trust does not have any contractual commitments within the meaning of Accounting Standard 10 'Property, Plant and Equipment' issued by The Institute of Chartered Accountants of India.

4. Investments and Interest Thereon

All investments are long term in nature as per the definition of long term investment in Accounting Standard 13 'Accounting for Investments', issued by The Institute of Chartered Accountants of India. Likewise, the entire amount of interest recognized as income in the income and expenditure account is from investment in long term investments.

5. Segment Reporting

The disclosure requirement of Accounting Standard 17 'Segment Reporting' issued by The Institute of Chartered Accountants of India is not applicable as the Trust is a Level II Enterprise (as per the criteria announced by the said Institute for classification of non corporate entities), for which relaxation from such disclosure is available there under.

6. Related Party Disclosures

The disclosure requirement of Accounting Standard 18 'Related Party Disclosures' issued by The Institute of Chartered Accountants of India is applicable but the Trust does not have any reportable related party relationships and related party transactions.

7. Leases

As per Accounting Standard 19, 'Leases', issued by The Institute of Chartered Accountants of India, which requires disclosure of specified details of lease transactions, two of the facilities from where the Trust runs its operations, viz the facilities at Dadar and Chembur, are co-owned by the Trust under the 'pagdi' system. The Trust has also offered its facilities at Matunga and Mulund under operating lease arrangements for 33 months from the date of inception and is renewable at the end of the lease period on agreed terms. There are no restrictive covenants in these lease arrangements.

8. Contingent Liabilities

In respect of Assessment Year 2016-17, an income tax demand had been raised for an amount of Rs. 18,610/- on account of an amount of Rs. 8,93,880/-, which had been inadvertently considered as Profits and Gains from Business and Profession by the Income Tax Department.

On a perusal of the income tax records by us, it was observed that the amount of Rs. 8,93,880/- was, in fact, interest income from fixed deposit accounts and savings accounts, which the Department also had considered as such for the aforesaid Assessment Year. However, on account of the same being again inadvertently considered as Profits and Gains from Business and Profession, tax to the tune of Rs. 18,610/- was deemed to be payable.

In this regard, a suitably worded clarification has been filed under the 'Response to Outstanding Tax Demand' tab under 'e-File' menu, after logging into the income tax account created in the Income Tax Website '<https://portal.incometaxindiaefiling.gov.in>', as required by the Department. The Department is expected to positively consider our submission and, hence, provision in this respect is not considered necessary.

9. Disclosures under The Micro, Small and Medium Enterprises Development Act, 2006

The Micro, Small and Medium Enterprises Development Act, 2006, requires specified disclosures to be made in the annual financial statements of the buyer wherever such financial statements are required to be audited under any law. However, the Trust is in the process of identifying and compiling information required under the Act. Consequently, the relevant information required as per the Act cannot be disclosed in the financial statements for the current period.

10. Contribution under The Bombay Public Trusts Act, 1950

In view of the Order of the Honorable Mumbai High Court, passed on September 25, 2009, in Public Interest Litigation 40 of 2007 read with Writ Petition 1864 of 2007, granting a stay on collection of contribution by the Office of the Charity Commissioner from charitable trusts across Maharashtra, no provision has been considered in the accounts thereof. Contribution payable will be accounted for as and when paid.

11. Disclosures under Schedule VIII to The Bombay Public Trusts Act, 1950

No market value can be attributed to the investments as on the balance sheet date since the investments of the Trust are not trade able in the market. Further, there are no investments in concerns in which the trustees are interested.

12 Funds represented by Investments

The funds reflected in the liability side of the balance sheet to the tune of Rs. 2,40,27,042/- are represented by investment in fixed deposit accounts in bank to an equivalent extent, which is disclosed in the asset side of the balance sheet.

13 External Confirmations

The balances of debtors, creditors, advances, deposits, if any, are subject to external confirmations and consequent adjustments, if so required.

14 Physical Cash Verification

Cash on hand, as at March 31, 2024 was physically verified by the Management and a certificate in respect of such verification has been duly furnished to the Auditors.

15 Comparatives

Previous period's figures have been recast/restated/regrouped/rearranged/reclassified, wherever appropriate and, if any, to conform to classification of current period.

16 Rounding Off

All figures disclosed in the financial statements and notes have been rounded off to the nearest rupee.

As per our report attached

For R. DEVARAJAN & CO.

Chartered Accountants

Firm Registration Number: 102415W

For THE BOMBAY KERALEEYA SAMAJ

R. Devarajan

Partner

Membership Number: 031686

Rajasekharan Nair

President

Pradeepkumar K.

Vice President

Vinodkumar Nair

Hon. Secretary

T. A. Sashi

Hon. Jt. Secretary

Sureshkumar R.N.

Hon. Treasurer

Bindu Priyan

M. K. Balakrishnan

M. Jayaraman

Governing Body Members

Madhu Nambiar

Manikandan Nair

Ramachandran Mattiyil

Governing Body Members

R. V. Venugopalan

C.P. Haridas

Harikumar Kurup

Governing Body Members

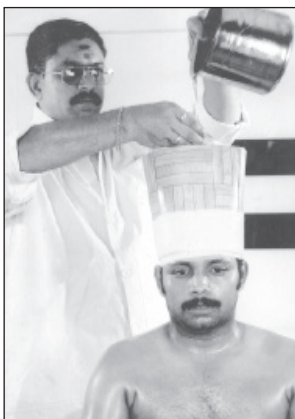
Place of Signature: Mumbai,

Date : August 31, 2024.

THE BOMBAY KERALEEYA SAMAJ

"Kerala Bhavanam", 16-A, K. A. Subramanian Road, Matunga, Mumbai 400 019.

We follow traditional Kerala system of Ayurvedic Treatment practices. All the treatments like pizhichil, njvarakizhi, dhara and panchakarma therapies like vasti, nasyam, virechanam, etc. are done by well trained and experienced therapists under the guidance of experienced Ayurvedic Physicians.



MATUNGA

KERALA BHAVANAM,
16-A, K. A. Subramanian Road,
Mumbai 400 019.
Tel.: 24012366 / 24024280
Morning 9.00 am to 7.00 pm
Mob.: 8369349828 • Monday Holiday

CHEMBUR

Natraj Building, 2nd Fr.,
Mumbai 400 071.
Tel.: 2528 3405, 9867238860
Mor. 9.30 am to 1.30 pm
Evening 2.30 pm to 6.30 pm
Monday Holiday

GOREGAON

Madhuban, Swami
Vivekanand Rd., Mumbai-62.
Mob.: 84336 08863
Mor. 9.30 am to 1.30 pm
Evening 2.30 pm to 6.30 pm
Monday Holiday

EXCLUSIVE DEALERS FOR KOTTAKKAL ARYA VAIDYA SALA & Ashtavaidyan Thaikkattu Mooss Vaidyaratnam Oushadhasala, Thaikkattusseri, Thrissur

MEDICINES AVAILABLE AT ALL OUR BRANCHES

CONSULTATION FREE

MERIT SCHOLARSHIP

Following Merit Scholarship will be awarded to the Children of Samaj Members

SSC			1st 2nd 3rd
HSC	1.	SCIENCE	1st 2nd 3rd
	2.	ARTS	1st 2nd 3rd
	3.	COMMERCE	1st 2nd 3rd

Members are requested to send attested copies of SSC /HSC Mark Sheet of the respective examination held in March/April 2024 to the Samaj on or before 15th of September 2024 so as to enable us to finalize the awards.

Following classes are conducted by THE BOMBAY KERALEEYA SAMAJ

- Bharat Natyam Class under the Guidance of late Dr. Kanaka Rele's disciple Smt. Swapna, Kalwikatte, Nalanda Dance Reaserch Centre, Mumbai.
- Kathak Dance Class under the guidance of Dr. Rupali Desai, Kathak Nithyalankar from Akhil Bharathiya Gandarva Mahavidyalaya.
- Yoga Class under the guidance of Dr.Varsha Maniar.
- Free Malayalam On line Classess under the guidance of Smt.Santhi Ratish and Smt. Sindhu N. Pillai from Kerala.
- Physio Therapy Session by Smt. Komal Arora.

NOTICE

*Please update your **E-mail Id, Address and Whatsapp Number** in the Samaj record.*

INVITATION

*All members are invited along with their family on the occasion of the **ONAM Celebration** to be held on **Sunday, 22nd September 2024, from 9.30 a.m. onwards at Shree Manav Seva Sangh, Sion Main Road, Sion (W) Mumbai 400 022.** A grand feast will be served as part of the celebrations. All are requested to collect the coupon from **The Bombay Keraleeya Samaj Office** well in advance.*



Onam celebration program held on Sunday, 17th September 2023
at Kutchi Lohar Wadi Matunga



Vishu celebration program held on Sunday, 7th April 2024
at Navathi Memorial Hall, Matunga

Book-Post



To ,



THE BOMBAY KERALEEYA SAMAJ

“KERALA BHAVANAM”,

16-A, K.A.Subramaniam Road,
Matunga, Mumbai 400 019.

Tel.: 2401 2366 / 2402 4280 • Mob.: 8369349828

E-mail: bksamaj@gmail.com • Website : www.bksmumbai.org